



# GO Bonds Community Oversight Committee – 11.15.23

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*Presented by*

Jill Carter and Chloe Donohoe

GO Bonds Project Managers



# Agenda

- 1) Bond Project Timeline Updates
- 2) Bond Financial Advising Update
- 3) Transparency Dashboard and Landing Page
- 4) Questions from the Committee



# Bond Updates

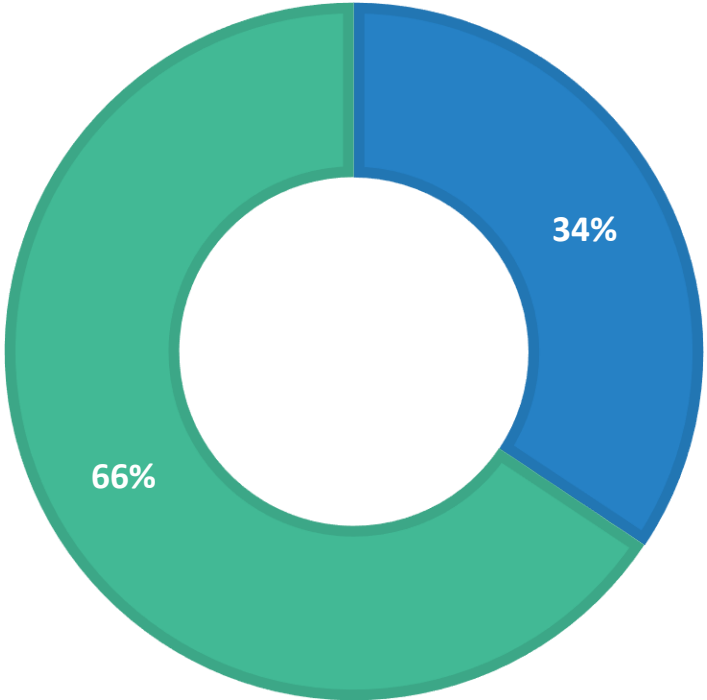
Jill Carter, Chloe Donohoe, and Matt Evans



# Affordable Housing Bond

- Three Bond-funded AH Projects currently in FY24 Pipeline
- Potential revisions to the Affordable Housing Services Program
- Next AHSP application cycle starts in December

■ Total Bond Fund Commitments Expected  
 ■ Total Bond Funds Remaining



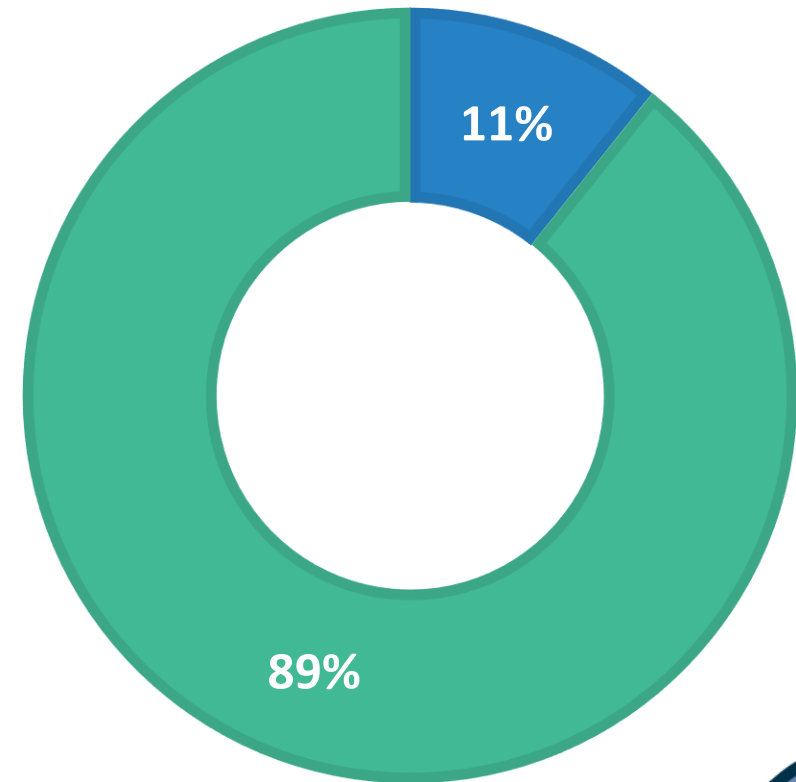
Plan for FY25 AHSP Funding Cycle	
AHSP Application Open	December 11
AHSP Application Due	January 26
AHSP Review of Applications	February/March/April
Funding Recommendations to BOC	April 30
Budget Adoption	May/June
FY25 Begins	July 1, 2024



# Open Space Bond

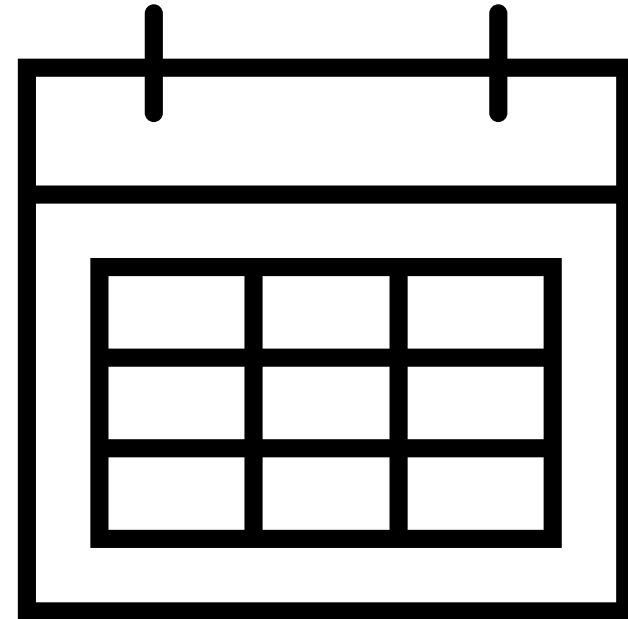
- One approved project:
  - Woodfin Greenway (\$1,273,250)
- Three projects in pipeline
  - Conservation Easements
- Passive Recreation Lands  
Application to Open in early CY24 –  
no allocation expected in FY24.

■ Total Bond Fund Commitments Expected  
■ Total Bond Funds Remaining



# Financial Advisor Update

- BC Finance is working with Davenport (Financial Advisor) to plan upcoming debt issuances (LOBs & GO)
- Initial call scheduled with the Local Government Commission (LGC) on November 21
- Hoping to issue debt in late Spring



# Landing Page

## Overview

- Purpose of the bonds
- Oversight and transparency measures (add dashboard link here?)
- Bond project manager contact info

## Open Space and Affordable Housing Bonds

- Description
- Goals
- Project selection processes

## Oversight Committee

- Description
- Meeting logistics
- Committee member name and board appointment

## FAQs

- Why issue general obligation (G.O.) bonds?
- How are general obligation (G.O.) bonds issues?
- What is the purpose of a bond referendum?
- When are bond referenda held?
- How will the County communicate with residents about potential projects to fund via G.O. bonds and other details about the process, timeline, etc.?
- What is the County's role in communicating about (and not advocating for) bonds?
- How does this impact Buncombe County residents?



# Transparency Dashboard

Matthew Baker

BC Strategy and Innovation





# Committee Member Questions?



# Wrapping Up

- Next Meeting: March 20, 2024 at 3:30 in same space
  - Draft Agenda:
    - Conservation Easement Bond Allocations
    - Affordable Housing Bond Project Updates
    - Presentation on the County Audit and Financial Report
    - Discussion about the Annual Report of the Committee

