

Affordable Housing Committee May 7, 2024 1:00 p.m. – 2:30 p.m. 30 Valley Street Meeting Room/engage.buncombecounty.org

MINUTES

The meeting was held in person, with the public invited to attend in person or virtually. The public was able to view the meeting via <u>engage.buncombecounty.org</u>.

Committee Members Present

Chairman Brownie Newman, Commissioner Amanda Edwards, Commissioner Parker Sloan

County Staff Present: Matthew Cable, Matthew Card, Chloe Donohoe, Jake Ekberg, Curt Euler, William High, John Hudson, Lacy Hoyle, Jay Shih, Jonathon Jones, Sybil Tate.

Public Comment below for details on how to submit comment before or during the meeting).***

Call to Order & Welcome

Chairman Newman called the meeting to order at 1:02

Public Comment

Meeting Minutes

Presentations

- FY25 AHSP Funding Recommendations Community Development Division Staff
 - Chairman Newman made a motion to recommend funding awards to the Board of

Commissioners	follows
CONTINUSSIONEIS	IUIIUWS.

Organization Name	Project Type 🛛 💌	Proposed Funding 💌	Source 💌
Asheville Area Habitat for Humanity	Construction Loan	\$ 136,954	General Fund
Asheville Area Habitat for Humanity	Down Payment Assistance Loan	\$ 146,000	General Fund
Asheville Area Habitat for Humanity	Emergency Home Repair Grant	\$ 574,000	General Fund
Buckeye Community Hope Foundation	Construction Loan	\$ 1,826,000	Affordable Housing Bond
Colaborative La Milpa	Emergency Home Repair Grant	\$ 252,000	General Fund
Eblen Charities	Tenant Based Rental Assistance	\$ 126,000	General Fund
Fitch Irick Development	Construction Loan	\$ 7,889,950	Affordable Housing Bond
Helpmate	Construction Grant	\$ 300,000	General Fund
LDG Multifamily	Construction Loan	\$ 8,468,195	Affordable Housing Bond
Mountain Housing Opportunities	Emergency Home Repair Grant	\$ 400,000	General Fund
Mountain Housing Opportunities	Construction Loan	\$ 1,102,838	General Fund
Roers Company	Construction Loan	\$ 6,517,699	Affordable Housing Bond
The ARC of Buncombe County	Tenant Based Rental Assistance	\$ 25,000	General Fund
United Community Development of North Carolina	Emergency Home Repair Grant	\$ 60,000	General Fund
Volunteers of America	Construction Loan	\$ 800,000	Affordable Housing Bond
WDT Development	Construction Loan	\$ 379,787	Affordable Housing Bond
Asheville Buncombe Community Land Trust	Construction Loan	\$-	
Eagles' Wings Community Development Corporation	New Start Grant	\$-	
Just Economics	New Start Grant	\$-	
Laurel Street Residential	Construction Loan	\$-	
Thrive Asheville	Administrative Grant	\$-	
Vision Properties	Construction Loan	\$-	
Western Carolina Rescue Ministries	New Start Grant	\$-	
*Located within City of Asheville		\$ 29,004,423.00	



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Reports

Old Business

Next Steps

Adjourn

• The committee adjourned at 1:22 p.m.

Documents

- Draft Minutes (April 16th, 2024)
- Presentation