

Affordable Housing Committee May 7, 2024 1:00 p.m. – 2:30 p.m. 30 Valley Street Meeting Room/engage.buncombecounty.org

MINUTES

The meeting was held in person, with the public invited to attend in person or virtually. The public was able to view the meeting via <u>engage.buncombecounty.org</u>.

Committee Members Present

Chairman Brownie Newman, Commissioner Amanda Edwards, Commissioner Parker Sloan

County Staff Present: Matthew Cable, Matthew Card, Chloe Donohoe, Jake Ekberg, Curt Euler, William High, John Hudson, Lacy Hoyle, Jay Shih, Jonathon Jones, Sybil Tate.

Public Comment below for details on how to submit comment before or during the meeting).***

Call to Order & Welcome

Chairman Newman called the meeting to order at 1:02

Public Comment

Meeting Minutes

Presentations

- FY25 AHSP Funding Recommendations Community Development Division Staff
 - Chairman Newman made a motion to recommend funding awards to the Board of

| Commissioners | follows |
|-----------------|----------|
| CONTINUSSIONEIS | IUIIUWS. |

| Organization Name | Project Type 🛛 💌 | Proposed Funding 💌 | Source 💌 |
|---|--------------------------------|--------------------|-------------------------|
| Asheville Area Habitat for Humanity | Construction Loan | \$ 136,954 | General Fund |
| Asheville Area Habitat for Humanity | Down Payment Assistance Loan | \$ 146,000 | General Fund |
| Asheville Area Habitat for Humanity | Emergency Home Repair Grant | \$ 574,000 | General Fund |
| Buckeye Community Hope Foundation | Construction Loan | \$ 1,826,000 | Affordable Housing Bond |
| Colaborative La Milpa | Emergency Home Repair Grant | \$ 252,000 | General Fund |
| Eblen Charities | Tenant Based Rental Assistance | \$ 126,000 | General Fund |
| Fitch Irick Development | Construction Loan | \$ 7,889,950 | Affordable Housing Bond |
| Helpmate | Construction Grant | \$ 300,000 | General Fund |
| LDG Multifamily | Construction Loan | \$ 8,468,195 | Affordable Housing Bond |
| Mountain Housing Opportunities | Emergency Home Repair Grant | \$ 400,000 | General Fund |
| Mountain Housing Opportunities | Construction Loan | \$ 1,102,838 | General Fund |
| Roers Company | Construction Loan | \$ 6,517,699 | Affordable Housing Bond |
| The ARC of Buncombe County | Tenant Based Rental Assistance | \$ 25,000 | General Fund |
| United Community Development of North Carolina | Emergency Home Repair Grant | \$ 60,000 | General Fund |
| Volunteers of America | Construction Loan | \$ 800,000 | Affordable Housing Bond |
| WDT Development | Construction Loan | \$ 379,787 | Affordable Housing Bond |
| Asheville Buncombe Community Land Trust | Construction Loan | \$- | |
| Eagles' Wings Community Development Corporation | New Start Grant | \$- | |
| Just Economics | New Start Grant | \$- | |
| Laurel Street Residential | Construction Loan | \$- | |
| Thrive Asheville | Administrative Grant | \$- | |
| Vision Properties | Construction Loan | \$- | |
| Western Carolina Rescue Ministries | New Start Grant | \$- | |
| *Located within City of Asheville | | \$ 29,004,423.00 | |



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Reports

Old Business

Next Steps

Adjourn

• The committee adjourned at 1:22 p.m.

Documents

- Draft Minutes (April 16th, 2024)
- Presentation